



TOWER RANCH COMMUNITY ASSOCIATION (TRCA) 2021 ANNUAL GENERAL MEETING (AGM) VOTING RESULTS

The results of the TRCA's 2021 AGM as collected electronically by Mailchimp Survey are presented below. Responses were received by 113 individuals, which comprised 110 households. Parkbridge Lifestyle Communities (PLC) is title holder of an additional 54 residential lots within the TRCA community. PLC submitted proxy votes for these properties through their representative, Mr. Mark Bourree (Appendix 1). Mr. Bourree's single vote is included in the original survey results (resulting in a total of 114 votes in the final ballot), but for the purpose of the audit (see below) his single vote was subtracted from the total and added back in the final assessment to reflect that PLC's one vote = 54.

Two homes submitted duplicate votes despite the "one vote per household" directive provided. To be consistent with the steps taken for former virtual meetings when duplicate voting occurred, if both votes were identical, the duplicate votes were considered one vote. If the votes were not identical, it was considered a spoiled vote and both responses were removed from the tally. In this instance of the 2021 AGM both duplicate votes were identical, and therefore -2 votes were removed from the ballot count to reflect the one vote per each home owner rule.

In summary, based on the above voting returns and necessary adjustments, -3 votes were applied to the final audit to account for PLC (1=54) and duplicate voting where warranted (see below).

Results were reviewed by two independent auditors who concurred with the outcome of the ballot as contained in this document. The audited results from both homeowner ballots and the PLC ballot are presented below each motion listed. Combined results (homeowners + PLC) are summarized as well as an analysis of the percentage of voters per subdivision within the TRCA that participated in the AGM.

Homeowner Responses:

“MOTION #1: It is moved that the Members accept the 2020 Financial Summary as posted in the document shared via email on May 18th, 2021.”



	Original Results	Adjustment	Audited Results	Final %
Abstain	1		1	0.6%
Against	0		0	0.0%
For	113	-3	110+54 (PLC)	99.4%
Total	114		165	

“Motion #2: It is moved that the members accept the TRCA 2021 Budget as posted in the document shared via email on May 18th, 2021.”



	Original Results	Adjustment	Audited Results	Final %
Abstain	1		1	0.6%
Against	1		1	0.6%
For	112	-3	109+54 (PLC)	98.8%
Total	114		165	

“Motion #3 It is moved that the membership ratify the selection of Boris Enterprises as the TRCA Bookkeeper of record.”



	Original Results	Adjustment	Audited Results	Final %
Abstain	8		8	4.8%
Against	2		2	1.2%
For	104	-3	101+54 (PLC)	94%
Total	114		165	

“Motion #4: It is moved that the membership ratify the selection of MNP LLP as the TRCA Auditor/Accounting Consultants of record.”



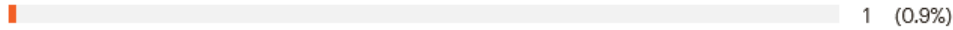
	Original Results	Adjustment	Audited Results	Final %
Abstain	4		4	2.4%
Against	2		2	1.2%
For	108	-3	105+54(PLC)	96.4%
Total	114		165	

“MOTION #5: It is moved that the membership ratify the selection of David Towill as the TRCA Attorney of record.”

For



Against



Abstain



	Original Results	Adjustment	Audited Results	Final %
Abstain	5		5	3%
Against	1		1	0.6%
For	108	-3	105+54(PLC)	96.4%
Total	114		165	

“MOTION #6: It is moved that the membership ratify the election of the following individuals to serve as Directors of the TRCA until the next Annual General Meeting: · Jon Durkin · Glen Wood · Jim Roe · Craig Fowler · Larry Bray”

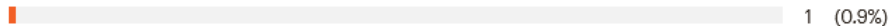
For



Against



Abstain



	Original Results	Adjustment	Audited Results	Final %
Abstain	1		1	0.6%
Against	1		1	0.6%
For	112	-3	109+54(PLC)	98.8%
Total	114		165	

The following table provides a breakdown of the percentage of representative votes received by subdivision versus total eligible:

NEIGHBOURHOOD	ELIGIBLE HOMES	NUMBER OF ELIGIBLE VOTES RECEIVED	% OF NEIGHBOURHOOD
Tower Ranch Blvd	35	12	34%
Split Rail Place	30	11	37%
Solstice	106	43	41%
North Pointe	42	21	50%
Tallgrass/Foxtail/ Ryegrass/Kentucky	59	24	41%
PLC	54	54	100%
TOTAL	326	165	

Based on these results 50.6% of eligible votes were exercised (165/326).

If considered that the PLC votes are for vacant lots and the assessment just considers homes with actual owners, the overall response rate from the community was 40.8% (111/272).

SUMMARY

All motions were overwhelming passed by the voting members of the TRCA. Resident participation was similar across the various neighbourhoods within the membership of the TRCA with 34-50% participation rates.

APPENDIX 1:



● **Mark Bourree** <mbourree@parkbridge.com>

To: Craig Fowler

Cc: Kim Hewitt



Sat., May 29 at 8:26 p.m.



My apologies

I did respond supporting all items at the boards recommendation

However I did not specifically mention Parkbridge's 54 votes that are attached to the lots at Solstice still under development

Please accept this email to authorize the 54 votes in support of the Boards recommendations

Thanks

Mark Bourree

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