

Minutes of the Tower Ranch Community Association (TRCA) Board of Directors Special Meeting BOD 83

Date: Wednesday, April 28 2021

Place: Videoconference

In Attendance: Directors: Larry Bray (LB), Jon Durkin (JD), Craig Fowler (CF), Jim Roe (JR), Glen Wood (GW)

1. Welcome and Introductions

The meeting was called to order at 7:32 with JD as Chairman.

2. EAC arrears

Moved by: Craig Fowler

Seconded: Jim Roe

In the matter of the litigation between Tower Ranch Community Association (TRCA) and Emil Anderson Construction (EAC), it is moved that the matter be settled by the TRCA accepting a one-time payment from EAC in the amount of \$33,750.00.

Acceptance of this motion will institute the following actions: deemed confidential

Motion BOD83-1 passed

Amendment to the above motion:

Moved by: Craig Fowler

Seconded by: Jim Roe

The funds payable in the settlement offer between TRCA and EAC will be paid no later than May 28, 2021.

Motion amended BOD83-1 passed

Moved by: Craig Fowler

Seconded: Jon Durkin

In the matter of the settlement between Tower Ranch Community Association (TRCA) and Emil Anderson Construction (EAC)... DEEMED CONFIDENTIAL

Motion BOD83-2 passed

3. Other Items

None

4. Adjourn and Next Meeting

The meeting was adjourned at 8:30 pm.