

Minutes of the Tower Ranch Community Association (TRCA) Board of Directors Meeting BOD 90

Date: Monday, February 7, 2022

Place: TRCA Lounge

In Attendance: Directors: Larry Bray (LB), Jon Durkin (JD),
Jim Roe (JR), Glen Wood (GW)

Guest: Dawn Hanna (TRCA accounting/bookkeeping)

1. Welcome and Introductions

The meeting was called to order at 6:05 with JD as Chairman.

2. Presentation of draft 2022 budget

The meeting started with a financial presentation made by Dawn Hanna (TRCA accounting/bookkeeping service) on the specifics of the 2022 budget and various other aspects of our finances.

GW then led the discussion of important items that need to be addressed wrt our accounts at Interior Savings. This led to the following series of Motions being tabled and voted upon:

1. JD **moved** to rescind the previous motion (BOD motion 89-3) with respect to a \$65,000 short-term deposit to be opened at Interior Savings as that product is not an available option at the bank; seconded by JR; **BOD Motion 90-1** carried
2. J.D **moved** that the TRCA board authorized Interior Savings to place \$65,000 in an 18-month redeemable term deposit with no interest penalty after 90 days; seconded by JR: **BOD Motion 90-2** carried.
3. JD **moved** that the TRCA remove the name of Craig Fowler, who resigned as TRCA director in January 2021, as a signatory of our accounts at Interior Savings, and additionally that his access to our account information be removed; seconded by JR; **BOD Motion 90-3** carried.

4. LB **moved** that the TRCA adds the name of JR as a signatory to the TRCA accounts at Interior Savings. GW and JD remain signatories to this account with JD being the sole member of the board with online access to the account. Dawn Hanna to retain full online access to the accounts as a delegate under John Durkin's name: seconded by JD: **BOD Motion 90-4** carried.
5. JD **moved** that all board members be included as delegates to the Interior Savings accounts with observer status only, giving GW, LB and JR the ability to view the accounts online but not to effect changes of any kind to said accounts; seconded by GW; **BOD Motion 90-5** carried.
6. JR **moved** that the insurance term deposit at Interior Savings, in the amount of \$50,831, be reinvested for one year; seconded by LB; **BOD Motion 90-6** carried.

In addition:

GW moved that TRCA agree to pay Kim Hewitt \$35 an hour in recognition of her increased involvement and responsibilities in the administrative affairs of TRCA; seconded by JR: **BOD Motion 90-7** carried.

3. Minutes of BOD–89

JD reviewed and checked the status of the action items from BOD-89. JD **MOVED** the minutes of BOD-89 be accepted, seconded by LB and **Motion BOD90-7** carried.

4. Preparing for 2022 AGM

Action 1: JD to review and present to the BOD's next scheduled meeting a draft agenda for the upcoming AGM, based upon that used for the 2019 AGM, the last time a real time meeting took place

5. TRCA response to McCurdy "solar panel"

JD tabled a draft letter and survey proposed to be sent to the community regarding the status and the BOD views on the solar panel on McCurdy Rd. All agreed that the letter is fine as written, but it was also agreed that the letter should be critiqued by our lawyer to

ascertain whether the letter once sent could place the BOD in harm's way down the road wrt litigation, etc.

Action 2: JR to send the letter and the proposed survey to our lawyer for review and comments.

6. Adjourn and Next Meeting

It was agreed to end the meeting at this point and moved agenda items not addressed to the next meeting. The meeting was adjourned at 8:00 pm. Next scheduled meeting is January 28, but an earlier meeting may be called if the final 2022 budget is complete and ready to be voted on.